



INDEPENDENT AUDITOR'S REPORT ON 2013 SUMMARY FINANCIAL STATEMENTS

The accompanying summary financial statements, which comprise the summary statement of financial position as at June 30, 2013 and the summary statement of operations and net assets for the year then ended are derived from the audited financial statements of Save the Mothers for the year ended June 30, 2013. We expressed a qualified audit opinion on those financial statements in our report dated November 20, 2013 (see below). Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Save the Mothers.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Save the Mothers for the year ended June 30, 2013 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations. However, the summary financial statements are qualified to the equivalent extent as the audited financial statements of Save the Mothers for the year ended June 30, 2013.

The qualification of the audited financial statements is described in our qualified audit opinion in our report dated November 20, 2013. Our qualified opinion is based on the fact that, in common with many not-for-profit organizations, the Organization derives revenue from contributions from the public, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenditures, assets and net assets.

Grant Thornton LLP

Chartered Accountants, Licensed Public Accountants
Toronto, Canada
November 20, 2013

Complete financial statements for the year ended June 30, 2013, audited by Grant Thornton LLP, are available upon request.

SUMMARY STATEMENT OF FINANCIAL POSITION	2013	2012
Assets		
Current assets		
Cash	\$ 117,856	\$ 93,067
Short-term investment	-	2,000
Accounts receivable	10,094	24,054
Inventory	5,320	6,738
Prepaid expenses	12,117	12,314
	145,387	138,173
Investment - endowment	15,351	-
Equipment	7,481	8,371
	\$ 168,219	\$ 146,544
Liability & Net Assets		
Current liability		
Accounts payable and accrued liabilities	\$ 48,594	\$ 44,634
Net assets	119,625	101,910
	\$ 168,219	\$ 146,544
SUMMARY STATEMENT OF OPERATIONS AND NET ASSETS	2013	2012
Revenue		
Institutional contributions	\$ 241,526	\$ 304,348
Donations-in-kind	184,645	185,216
Individual and corporate donations	160,004	130,165
Event contributions	126,366	101,830
Miscellaneous income	6,424	4,524
Book sales	2,083	3,130
Interest income	132	-
	721,180	729,213
Expenditures		
Program expenditures		
Master program	217,167	217,289
Mother Friendly Hospital	119,548	94,350
Mobilizing regional capacity	-	3,958
	336,715	315,597
Support services		
Administration	236,543	181,430
Promotion	145,558	136,283
	382,101	317,713
	718,816	633,310
Excess of revenue over expenditures	2,364	95,903
Net assets, beginning of year	101,910	6,007
Endowment contribution	15,351	-
Net assets, end of year	\$ 119,625	\$ 101,910